

**MENTENOVA DAILY**  
**25 February 2026**

Prices as at previous trading day, 24 February 2026

**FTSE / JSE INDICES**

Name	Time	Price	Move	% Move	% MTD	% YTD
JSE Precious Metals and Mining	17:00	169 495.90	-1124.40	-0.66%	5.61%	19.54%
JSE Resource 20	17:00	147 593.40	-901.90	-0.61%	5.48%	19.36%
JSE Top 40	17:00	116 987.00	153.60	0.13%	4.24%	8.34%
JSE All Share	17:00	125 162.10	110.00	0.09%	4.26%	8.05%
JSE Capped All Share	17:00	136 389.00	133.00	0.10%	4.38%	8.40%
JSE Industrial 25	17:00	133 578.50	319.70	0.24%	0.49%	-3.58%
JSE ALPI	17:00	46 854.77	-77.47	-0.17%	5.94%	7.08%
JSE Financial 15	17:00	27 332.55	221.41	0.82%	6.79%	9.89%

**CURRENCIES**

Name	Time	Price	Move	% Move	% MTD	% YTD
EUR / ZAR	23:00	18.81	-0.07	-0.35%	-1.58%	-3.30%
AUD / ZAR	23:00	11.28	-0.03	-0.24%	0.30%	2.04%
GBP / ZAR	23:00	21.55	-0.07	-0.33%	-2.48%	-3.45%
JPY / ZAR	23:00	0.10	0.00	-1.06%	-1.82%	-3.03%
USD / ZAR	23:00	15.98	-0.04	-0.27%	-1.05%	-3.53%

**CURRENCY CROSS RATES**

Name	Time	Price	Move	% Move	% MTD	% YTD
EUR / USD	23:00	1.18	0.00	-0.11%	-0.67%	0.22%
GBP / USD	23:00	1.35	0.00	-0.02%	-1.44%	0.10%
JPY / USD	23:00	0.01	0.00	-0.77%	-0.70%	0.55%

**INTEREST RATES**

Name	Rate
Repo rate	6.75%
Prime rate	10.25%
R186	7.24%
Fed Funds Rate (USA)	3.75%
BoE Rate (UK)	3.75%

**HEADLINE CPI: The CPI calculates the cost to purchase a fixed basket of goods as a way of determining how much inflation is occurring in the broad economy. The CPI uses a base year and indexes current year prices based on the base year's values.**

**CORE CPI: The headline figure is not adjusted for seasonality or for the often volatile elements of food and energy prices, which are removed in the Core CPI.**

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**INTERNATIONAL INDICES - LOCAL CURRENCIES**

Name	Time	Price	Move	% Move	% MTD	% YTD
Hang-Seng	10:30	26 590.32	-491.59	-1.82%	-2.91%	3.74%
Nikkei	08:30	57 321.09	495.39	0.87%	7.50%	13.87%
Nasdaq	20:00	22 863.68	236.41	1.04%	-2.55%	-1.63%
Shanghai	09:30	4 117.41	35.34	0.87%	-0.01%	3.74%
CDAX	16:00	2 130.90	-0.01	0.00%	2.15%	2.75%
FTSE 100	15:00	10 680.59	-4.15	-0.04%	4.47%	7.54%
SP 500	20:00	6 890.07	52.32	0.77%	-0.71%	0.65%
DJ Ind	20:00	49 174.50	370.44	0.76%	0.58%	2.31%
CAC40	19:00	8 519.21	22.04	0.26%	4.83%	4.54%

**COMMODITIES**

Name	Time	Price	Move	% Move	% MTD	% YTD
Platinum \$	23:00	2 175.25	20.25	0.94%	-0.91%	5.57%
Silver \$	23:00	87.16	-1.04	-1.18%	2.30%	21.62%
Palladium \$	23:00	1 789.90	47.15	2.71%	4.52%	10.49%
Gold \$	23:00	5 143.85	-83.57	-1.60%	5.10%	19.09%
Brent Crude	23:00	70.77	-0.72	-1.01%	0.11%	16.30%

**INFLATION - Up to January 2026**

Name	% Move Y/Y
Core CPI	3.7%
Headline CPI	3.5%

**MARKET REPORT**
**SA growth could surprise to the upside – Standard Bank**

Investors, Lijane added, remain focused on when improved stability will translate into faster economic growth. 'We like the reform story and the adjustment in the inflation target but where's the growth?' is a common sentiment, she noted. Part of the delay reflects the time required to rebuild state capacity after years of deterioration in infrastructure. At the same time, financial indicators have improved significantly – bond yields have fallen by about 400 basis points, implying significantly lower debt servicing costs for the state and improved fiscal sustainability over time.

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