

## MENTENOVA DAILY

### 18 February 2026

Prices as at previous trading day, 17 February 2026

#### FTSE / JSE INDICES

Name	Time	Price	Move	% Move	% MTD	% YTD
JSE Precious Metals and Mining	17:00	152 905.40	-6719.10	-4.21%	-4.72%	7.84%
JSE Resource 20	17:00	133 939.50	-5500.80	-3.94%	-4.28%	8.32%
JSE Top 40	17:00	111 292.80	-1585.40	-1.40%	-0.83%	3.07%
JSE All Share	17:00	119 410.00	-1578.60	-1.30%	-0.53%	3.09%
JSE Capped All Share	17:00	130 088.90	-1729.40	-1.31%	-0.45%	3.39%
JSE Industrial 25	17:00	131 003.70	-30.50	-0.02%	-1.45%	-5.44%
JSE ALPI	17:00	46 340.35	178.13	0.39%	4.77%	5.91%
JSE Financial 15	17:00	26 665.91	0.85	0.00%	4.19%	7.21%

#### CURRENCIES

Name	Time	Price	Move	% Move	% MTD	% YTD
EUR / ZAR	23:00	18.99	0.05	0.28%	-0.62%	-2.35%
AUD / ZAR	23:00	11.35	0.05	0.42%	0.95%	2.70%
GBP / ZAR	23:00	21.75	-0.04	-0.18%	-1.58%	-2.56%
JPY / ZAR	23:00	0.10	0.00	0.38%	0.10%	-1.14%
USD / ZAR	23:00	16.02	0.04	0.26%	-0.78%	-3.26%

#### CURRENCY CROSS RATES

Name	Time	Price	Move	% Move	% MTD	% YTD
EUR / USD	23:00	1.19	0.00	0.03%	0.03%	0.93%
GBP / USD	23:00	1.36	-0.01	-0.45%	-0.86%	0.69%
JPY / USD	23:00	0.01	0.00	0.11%	0.96%	2.23%

#### INTEREST RATES

Name	Rate
Repo rate	6.75%
Prime rate	10.25%
R186	7.24%
Fed Funds Rate (USA)	3.75%
BoE Rate (UK)	3.75%

**HEADLINE CPI:** The CPI calculates the cost to purchase a fixed basket of goods as a way of determining how much inflation is occurring in the broad economy. The CPI uses a base year and indexes current year prices based on the base year's values.

**CORE CPI:** The headline figure is not adjusted for seasonality or for the often volatile elements of food and energy prices, which are removed in the Core CPI.

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#### INTERNATIONAL INDICES - LOCAL CURRENCIES

Name	Time	Price	Move	% Move	% MTD	% YTD
Hang-Seng	10:30	26 705.94	0.00	0.00%	-2.49%	4.20%
Nikkei	08:30	56 566.49	-239.92	-0.42%	6.08%	12.37%
Nasdaq	20:00	22 578.38	31.71	0.14%	-3.77%	-2.86%
Shanghai	09:30	4 082.07	0.00	0.00%	-0.87%	2.85%
CDAX	16:00	2 123.05	17.28	0.82%	1.77%	2.37%
FTSE 100	15:00	10 556.17	82.48	0.79%	3.25%	6.29%
SP 500	20:00	6 843.22	7.05	0.10%	-1.38%	-0.03%
DJ Ind	20:00	49 533.19	32.26	0.07%	1.31%	3.06%
CAC40	19:00	8 361.46	44.96	0.54%	2.89%	2.60%

#### COMMODITIES

Name	Time	Price	Move	% Move	% MTD	% YTD
Platinum \$	23:00	2 009.05	-35.95	-1.76%	-8.48%	-2.50%
Silver \$	23:00	73.53	-3.09	-4.03%	-13.70%	2.60%
Palladium \$	23:00	1 683.35	-44.52	-2.58%	-1.70%	3.91%
Gold \$	23:00	4 877.89	-114.19	-2.29%	-0.33%	12.93%
Brent Crude	23:00	67.42	-1.23	-1.79%	-4.63%	10.80%

#### INFLATION - Up to December 2025

Name	% Move Y/Y
Core CPI	3.6%
Headline CPI	3.6%

#### MARKET REPORT

##### Slowly but surely, South Africa does seem to be turning the corner

The December 2025 production numbers point to a negative final quarter, but longer-term there is no trend. Production levels have not grown over the past 15 years. On the other hand, mining sales have jumped thanks to elevated precious metals prices. This is good for the trade balance, the fiscal balance and domestic financial markets. But for the country to truly benefit from higher prices, volumes should also rise. There are signs that the mining environment is improving. The government is implementing a new cadastre, though it is well behind schedule.

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Article  
Source:  
Moneyweb