

MENTENOVA DAILY

20 January 2026

FTSE / JSE INDICES

Name	Time	Price	Move	% Move	% MTD	% YTD
JSE Precious Metals and Mining	17:00	160 825.90	2873.40	1.82%	13.43%	13.43%
JSE Resource 20	17:00	139 007.30	2138.60	1.56%	12.42%	12.42%
JSE Top 40	17:00	112 280.00	15.10	0.01%	3.98%	3.98%
JSE All Share	17:00	120 116.40	-53.30	-0.04%	3.70%	3.70%
JSE Capped All Share	17:00	130 621.90	-36.30	-0.03%	3.81%	3.81%
JSE Industrial 25	17:00	136 929.70	-1672.50	-1.21%	-1.16%	-1.16%
JSE ALPI	17:00	44 121.93	-14.65	-0.03%	0.84%	0.84%
JSE Financial 15	17:00	25 060.44	-126.34	-0.50%	0.75%	0.75%

CURRENCIES

Name	Time	Price	Move	% Move	% MTD	% YTD
EUR / ZAR	23:00	19.08	0.06	0.30%	-1.89%	-1.89%
AUD / ZAR	23:00	11.00	0.03	0.31%	-0.47%	-0.47%
GBP / ZAR	23:00	22.00	0.05	0.22%	-1.44%	-1.44%
JPY / ZAR	23:00	0.10	0.00	-0.19%	-1.99%	-1.99%
USD / ZAR	23:00	16.38	-0.02	-0.13%	-1.08%	-1.08%

CURRENCY CROSS RATES

Name	Time	Price	Move	% Move	% MTD	% YTD
EUR / USD	23:00	1.16	0.00	0.41%	-0.85%	-0.85%
GBP / USD	23:00	1.34	0.00	0.34%	-0.37%	-0.37%
JPY / USD	23:00	0.01	0.00	0.02%	-0.88%	-0.88%

INTEREST RATES

Name	Rate
Repo rate	6.75%
Prime rate	10.25%
R186	7.24%
Fed Funds Rate (USA)	3.75%
BoE Rate (UK)	3.75%

HEADLINE CPI: The CPI calculates the cost to purchase a fixed basket of goods as a way of determining how much inflation is occurring in the broad economy. The CPI uses a base year and indexes current year prices based on the base year's values.

CORE CPI: The headline figure is not adjusted for seasonality or for the often volatile elements of food and energy prices, which are removed in the Core CPI.

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INTERNATIONAL INDICES - LOCAL CURRENCIES

Name	Time	Price	Move	% Move	% MTD	% YTD
Hang-Seng	10:30	26 563.90	-281.06	-1.05%	3.64%	3.64%
Nikkei	08:30	53 583.57	-352.60	-0.65%	6.44%	6.44%
Nasdaq	20:00	23 515.39	0.00	0.00%	1.18%	1.18%
Shanghai	09:30	4 114.00	12.09	0.29%	3.66%	3.66%
CDAX	16:00	2 109.99	-26.25	-1.23%	1.74%	1.74%
FTSE 100	15:00	10 195.35	-39.94	-0.39%	2.66%	2.66%
SP 500	20:00	6 940.01	0.00	0.00%	1.38%	1.38%
DJ Ind	20:00	49 359.33	0.00	0.00%	2.70%	2.70%
CAC40	19:00	8 112.02	-146.92	-1.78%	-0.46%	-0.46%

COMMODITIES

Name	Time	Price	Move	% Move	% MTD	% YTD
Platinum \$	23:00	2 377.09	36.33	1.55%	15.36%	15.36%
Silver \$	23:00	94.39	4.26	4.73%	31.71%	31.71%
Palladium \$	23:00	1 841.80	38.49	2.13%	13.69%	13.69%
Gold \$	23:00	4 670.89	74.80	1.63%	8.14%	8.14%
Brent Crude	23:00	63.94	-0.19	-0.30%	5.08%	5.08%

INFLATION - Up to November 2025

Name	% Move Y/Y
Core CPI	3.6%
Headline CPI	3.5%

MARKET REPORT

Outlook 2026: South Africa is back on the radar

In a world of deglobalisation and resource security, the commodities South Africa produces remain strategically important. Structurally softer energy prices are easing inflation pressures, supporting the trade balance and boosting household purchasing power. At the same time, global investors are rediversifying away from US assets and South Africa is back on the emerging markets (EM) radar – with no small thanks to the White House.

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