

MENTENOVA DAILY
12 January 2026

FTSE / JSE INDICES

Name	Time	Price	Move	% Move	% MTD	% YTD
JSE Precious Metals and Mining	17:00	147 070.20	4052.20	2.83%	3.72%	3.72%
JSE Resource 20	17:00	128 708.10	4145.20	3.33%	4.09%	4.09%
JSE Top 40	17:00	110 081.10	1041.50	0.96%	1.95%	1.95%
JSE All Share	17:00	118 110.20	1120.90	0.96%	1.97%	1.97%
JSE Capped All Share	17:00	128 323.20	1244.30	0.98%	1.99%	1.99%
JSE Industrial 25	17:00	139 439.40	-99.00	-0.07%	0.65%	0.65%
JSE ALPI	17:00	44 473.12	-10.68	-0.02%	1.64%	1.64%
JSE Financial 15	17:00	25 210.72	-54.09	-0.21%	1.36%	1.36%

CURRENCIES

Name	Time	Price	Move	% Move	% MTD	% YTD
EUR / ZAR	23:00	19.21	-0.06	-0.33%	-1.26%	-1.26%
AUD / ZAR	23:00	11.03	-0.04	-0.39%	-0.19%	-0.19%
GBP / ZAR	23:00	22.10	-0.12	-0.52%	-0.98%	-0.98%
JPY / ZAR	23:00	0.10	0.00	-0.85%	-1.14%	-1.14%
USD / ZAR	23:00	16.49	-0.04	-0.22%	-0.41%	-0.41%

CURRENCY CROSS RATES

Name	Time	Price	Move	% Move	% MTD	% YTD
EUR / USD	23:00	1.16	0.00	-0.20%	-0.93%	-0.93%
GBP / USD	23:00	1.34	0.00	-0.26%	-0.53%	-0.53%
JPY / USD	23:00	0.01	0.00	-0.64%	-0.74%	-0.74%

INTEREST RATES

Name	Rate
Repo rate	6.75%
Prime rate	10.25%
R186	7.24%
Fed Funds Rate (USA)	3.75%
BoE Rate (UK)	3.75%

HEADLINE CPI: The CPI calculates the cost to purchase a fixed basket of goods as a way of determining how much inflation is occurring in the broad economy. The CPI uses a base year and indexes current year prices based on the base year's values.

CORE CPI: The headline figure is not adjusted for seasonality or for the often volatile elements of food and energy prices, which are removed in the Core CPI.

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INTERNATIONAL INDICES - LOCAL CURRENCIES

Name	Time	Price	Move	% Move	% MTD	% YTD
Hang-Seng	10:30	26 231.79	82.48	0.32%	2.35%	2.35%
Nikkei	08:30	51 939.89	822.63	1.61%	3.18%	3.18%
Nasdaq	20:00	23 671.35	191.33	0.81%	1.85%	1.85%
Shanghai	09:30	4 120.43	37.45	0.92%	3.82%	3.82%
CDAX	16:00	2 135.89	12.30	0.58%	2.99%	2.99%
FTSE 100	15:00	10 124.60	79.91	0.80%	1.95%	1.95%
SP 500	20:00	6 966.28	44.82	0.65%	1.76%	1.76%
DJ Ind	20:00	49 504.07	237.96	0.48%	3.00%	3.00%
CAC40	19:00	8 362.09	118.62	1.44%	2.61%	2.61%

COMMODITIES

Name	Time	Price	Move	% Move	% MTD	% YTD
Platinum \$	23:00	2 279.17	0.66	0.03%	10.61%	10.61%
Silver \$	23:00	79.86	2.86	3.71%	11.43%	11.43%
Palladium \$	23:00	1 823.00	32.72	1.83%	12.53%	12.53%
Gold \$	23:00	4 509.50	31.85	0.71%	4.40%	4.40%
Brent Crude	23:00	63.34	1.35	2.18%	4.09%	4.09%

INFLATION - Up to November 2025

Name	% Move Y/Y
Core CPI	3.6%
Headline CPI	3.5%

MARKET REPORT

Why is the rand so strong and the economy so weak?

The ZAR traded at R16.51 to the USD last week, capping off a 13% rally against the greenback over the past year. In the same week, the Absa Purchasing Managers' Index (PMI) shows a manufacturing sector in deep trouble, with the index declining by 1.5 points to 40.5 in December – its lowest level since the Covid shock in 2020. An index below 50 signals a contraction in economic activity. Above 50, the economy is expanding.

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Article
Source:
Moneyweb