

MENTENOVA DAILY
12 September 2025

FTSE / JSE INDICES

Name	Time	Price	Move	% Move	% YTD
JSE All Share	17:00	103 927,40	339,70	0,33%	23,58%
JSE Capped SWI	17:00	28 833,52	86,75	0,30%	22,89%
JSE Top 40	17:00	96 529,34	285,77	0,30%	28,05%
JSE Precious Metals and Mining	17:00	109 774,20	-1048,50	-0,95%	137,27%
JSE Industrial 25	17:00	139 050,40	751,10	0,54%	17,16%
JSE Financial 15	17:00	21 585,23	247,85	1,16%	4,74%
JSE Resource 20	17:00	98 899,81	-818,16	-0,82%	90,53%
JSE SAPI	17:00	436,89	5,40	1,25%	10,42%

CURRENCIES

Name	Time	Price	Move	% Move	% YTD
USD / ZAR	23:00	17,36	-0,13	-0,72%	-7,86%
GBP / ZAR	23:00	23,56	-0,10	-0,42%	-0,03%
EUR / ZAR	23:00	20,38	-0,07	-0,34%	4,50%
AUD / ZAR	23:00	11,56	0,00	-0,03%	-0,81%
JPY / ZAR	23:00	0,12	0,00	-0,51%	-1,58%

CURRENCY CROSS RATES

Name	Time	Price	Move	% Move	% YTD
GBP / USD	23:00	1,36	0,00	0,33%	8,45%
EUR / USD	23:00	1,17	0,00	0,33%	13,33%
JPY / USD	23:00	0,01	0,00	0,18%	6,79%

INTEREST RATES

Name	Rate
Repo rate	7,00%
Prime rate	10,50%
R186	7,43%
Fed Funds Rate (USA)	4,50%
BoE Rate (UK)	4,00%

INTERNATIONAL INDICES - LOCAL CURRENCIES

Name	Time	Price	Move	% Move	% YTD
DJ Ind	20:00	46 108,00	617,08	1,36%	8,38%
SP 500	20:00	6 587,47	55,43	0,85%	12,00%
Nasdaq	20:00	22 043,07	157,01	0,72%	14,15%
FTSE 100	15:00	9 297,58	72,19	0,78%	13,76%
CDAX	16:00	2 006,92	1,92	0,10%	18,13%
CAC40	19:00	7 823,52	62,20	0,80%	6,00%
Nikkei	08:30	44 372,50	534,83	1,22%	11,22%
Shanghai	09:30	3 875,31	63,09	1,65%	15,62%
Hang-Seng	10:30	26 086,32	-113,94	-0,43%	30,04%

COMMODITIES

Name	Time	Price	Move	% Move	% YTD
Gold \$	23:00	3 634,07	-6,68	-0,18%	38,47%
Silver \$	23:00	41,56	0,39	0,94%	43,79%
Platinum \$	23:00	1 384,14	-9,66	-0,69%	52,51%
Palladium \$	23:00	1 191,79	9,69	0,82%	30,59%
Brent Crude	23:00	66,37	-1,12	-1,66%	-11,08%

INFLATION - Up to July 2025

Name	% Move Y/Y
Core CPI	3,4%
Headline CPI	3,5%

MARKET REPORT

Gold surpasses inflation-adjusted record high set in 1980

Gold has eclipsed its inflation-adjusted peak set more than 45 years ago, as growing anxiety about the US's economic trajectory takes bullion's blistering three-year bull run deeper into uncharted territory. The spot price of gold has surged about 5% so far this month, with prices hitting an all-time high of \$3 674.27 an ounce on Tuesday. It's set more than 30 nominal records already in 2025, but the latest leg of the rally has also taken it through an inflation-adjusted peak set on Jan. 21, 1980, when prices topped out at \$850.

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HEADLINE CPI: The CPI calculates the cost to purchase a fixed basket of goods as a way of determining how much inflation is occurring in the broad economy. The CPI uses a base year and indexes current year prices based on the base year's values.

CORE CPI: The headline figure is not adjusted for seasonality or for the often volatile elements of food and energy prices, which are removed in the Core CPI.

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