

MENTENOVA DAILY  
31 January 2025

### FTSE / JSE INDICES

| Name                           | Time  | Price     | Move    | % Move | % YTD  |
|--------------------------------|-------|-----------|---------|--------|--------|
| JSE All Share                  | 17:00 | 85685,49  | 370,76  | 0,43%  | 1,89%  |
| JSE Capped SWI                 | 17:00 | 23968,90  | 110,65  | 0,46%  | 2,16%  |
| JSE Top 40                     | 17:00 | 77475,85  | 291,55  | 0,38%  | 2,78%  |
| JSE Precious Metals and Mining | 17:00 | 58032,05  | 1398,61 | 2,47%  | 25,43% |
| JSE Industrial 25              | 17:00 | 119613,90 | 73,10   | 0,06%  | 0,78%  |
| JSE Financial 15               | 17:00 | 20144,28  | 8,46    | 0,04%  | -2,26% |
| JSE Resource 20                | 17:00 | 59881,20  | 979,38  | 1,66%  | 15,36% |
| JSE SAPI                       | 17:00 | 385,91    | -0,75   | -0,19% | -2,47% |

### CURRENCIES

| Name      | Time  | Price | Move  | % Move | % YTD  |
|-----------|-------|-------|-------|--------|--------|
| USD / ZAR | 23:00 | 18,59 | 0,06  | 0,30%  | -1,32% |
| GBP / ZAR | 23:00 | 23,09 | -0,01 | -0,02% | -2,03% |
| EUR / ZAR | 23:00 | 19,32 | 0,00  | 0,01%  | -0,94% |
| AUD / ZAR | 23:00 | 11,55 | -0,01 | -0,10% | -0,94% |
| JPY / ZAR | 23:00 | 0,12  | 0,00  | 0,84%  | 0,50%  |

### CURRENCY CROSS RATES

| Name      | Time  | Price | Move | % Move | % YTD  |
|-----------|-------|-------|------|--------|--------|
| GBP / USD | 23:00 | 1,24  | 0,00 | -0,27% | -0,78% |
| EUR / USD | 23:00 | 1,04  | 0,00 | -0,29% | 0,36%  |
| JPY / USD | 23:00 | 0,01  | 0,00 | 0,59%  | 1,89%  |

### INTEREST RATES

| Name                 | Rate   |
|----------------------|--------|
| Repo rate            | 7,50%  |
| Prime rate           | 11,25% |
| R186                 | 8,23%  |
| Fed Funds Rate (USA) | 4,50%  |
| BoE Rate (UK)        | 4,75%  |

### INTERNATIONAL INDICES - LOCAL CURRENCIES

| Name      | Time  | Price    | Move   | % Move | % YTD  |
|-----------|-------|----------|--------|--------|--------|
| DJ Ind    | 20:00 | 44882,13 | 168,61 | 0,38%  | 5,50%  |
| SP 500    | 20:00 | 6071,17  | 31,86  | 0,53%  | 3,22%  |
| Nasdaq    | 20:00 | 19681,75 | 49,43  | 0,25%  | 1,92%  |
| FTSE 100  | 15:00 | 8646,88  | 89,07  | 1,04%  | 5,80%  |
| CDAX      | 16:00 | 1848,73  | 11,10  | 0,60%  | 8,82%  |
| CAC40     | 19:00 | 7941,64  | 69,16  | 0,88%  | 7,60%  |
| Nikkei    | 08:30 | 39513,97 | 99,19  | 0,25%  | -0,95% |
| Shanghai  | 09:30 | 3250,60  | 0,00   | 0,00%  | -3,02% |
| Hang-Seng | 10:30 | 20225,11 | 0,00   | 0,00%  | 0,82%  |

### COMMODITIES

| Name         | Time  | Price   | Move  | % Move | % YTD |
|--------------|-------|---------|-------|--------|-------|
| Gold \$      | 23:00 | 2794,59 | 35,23 | 1,28%  | 6,48% |
| Silver \$    | 23:00 | 31,60   | 0,75  | 2,42%  | 9,32% |
| Platinum \$  | 23:00 | 971,33  | 21,15 | 2,23%  | 7,03% |
| Palladium \$ | 23:00 | 991,99  | 24,96 | 2,58%  | 8,70% |
| Brent Crude  | 23:00 | 76,87   | 0,29  | 0,38%  | 2,99% |

### INFLATION - Up to December 2024

| Name         | % Move Y/Y |
|--------------|------------|
| Core CPI     | 4,0%       |
| Headline CPI | 3,0%       |

### MARKET REPORT

#### Sarb cuts by 25bps

The South African Reserve Bank (Sarb) cut its repo rate by 25 basis points (bps) on Thursday for the third consecutive Monetary Policy Committee (MPC) meeting, bringing the benchmark rate to 7.5%. SARB governor Lesetja Kganyago announced the widely expected move following the MPC's first meeting for 2025. Still, his tone was one of caution for further cuts for the rest of the year amid an uncertain global environment.

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**HEADLINE CPI:** The CPI calculates the cost to purchase a fixed basket of goods as a way of determining how much inflation is occurring in the broad economy. The CPI uses a base year and indexes current year prices based on the base year's values.

**CORE CPI:** The headline figure is not adjusted for seasonality or for the often volatile elements of food and energy prices, which are removed in the Core CPI.

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