MENTENOVA

MENTENOVA DAILY
25 November 2022

FTSE / JSE INDICES

Name	Time	Price	Move	% Move	% YTD
JSE All Share	17:00	73127,34	235,89	0,32%	-0,79%
JSE Capped SWIX	17:00	20965,18	41,32	0,20%	1,35%
JSE Top 40	17:00	66764,87	243,39	0,37%	-0,43%
JSE Precious Metals and Mining	17:00	55736,59	853,26	1,55%	-3,99%
JSE Industrial 25	17:00	87528,29	513,60	0,59%	-8,31%
JSE Financial 15	17:00	16309,48	-71,05	-0,43%	10,21%
JSE Resource 20	17:00	71473,66	423,95	0,60%	0,71%
JSE SAPI	17:00	317,65	1,95	0,62%	-7,39%

INTERNATIONAL INDICES - LOCAL CURRENCIES

Name	Time	Price	Move	% Move	% YTD
DJ Ind	20:00	34194,06	0,00	0,00%	-5,90%
SP 500	20:00	4027,26	0,00	0,00%	-15,50%
Nasdaq	20:00	11285,32	0,00	0,00%	-27,87%
FTSE 100	15:00	7466,60	1,36	0,02%	1,11%
CDAX	16:00	1280,44	11,48	0,90%	-13,44%
CAC40	19:00	6707,32	28,23	0,42%	-6,23%
Nikkei	08:30	28383,09	267,35	0,95%	-1,42%
Shanghai	09:30	3089,31	-7,60	-0,25%	-15,12%
Hang-Seng	10:30	17660,90	137,09	0,78%	-24,52%

CURRENCIES

Name	Time	Price	Move	% Move	% YTD
USD / ZAR	23:00	17,02	0,05	0,31%	6,80%
GBP / ZAR	23:00	20,62	0,17	0,81%	-4,47%
EUR / ZAR	23:00	17,72	0,08	0,44%	-2,24%
AUD / ZAR	23:00	11,51	0,09	0,79%	-0,51%
JPY / ZAR	23:00	0,12	0,00	1,07%	-11,34%

COMMODITIES

Name	Time	Price	Move	% Move	% YTD
Gold $	23:00	1755,24	5,56	0,32%	-4,04%
Silver $	23:00	21,53	-0,01	-0,05%	-7,64%
Platinum $	23:00	991,40	-9,27	-0,93%	2,34%
Palladium $	23:00	1887,12	1,85	0,10%	-0,93%
Brent Crude	23:00	84,01	0,42	0,50%	8,46%

CURRENCY CROSS RATES

Name	Time	Price	Move	% Move	% YTD
GBP / USD	23:00	1,21	0,01	0,48%	-10,49%
EUR / USD	23:00	1,04	0,00	0,13%	-8,44%
JPY / USD	23:00	0,01	0,00	0,77%	-16,91%

INFLATION - Up to October 2022

Name	% Move Y/Y
Core CPI	5,2%
Headline CPI	7,6%

INTEREST RATES

Name	Rate
Repo rate	7,00%
Prime rate	9,75%
R186	8,57%
Fed Funds Rate (USA)	4,00%
BoE Rate (UK)	3,00%

MARKET REPORT

Another jumbo interest rate hike announced

The monetary policy committee expects the headline inflation rate to remain above its maximum target rate of 6% until the second quarter of 2023. Headline inflation is only expected to "sustainably revert" to the mid-point of the target range (4.5%) by around the second quarter of 2024. Economists expect that rates will only be lowered when inflation reaches this level.

(Read more) **Article Source: Fin24**

HEADLINE CPI: **The CPI calculates the cost to purchase a fixed basket of goods as a way of determining how much inflation is occurring in the broad economy. The CPI uses a base year and indexes current year prices based on the base year's values.**

CORE CPI: **The headline figure is not adjusted for seasonality or for the often volatile elements of food and energy prices, which are removed in the Core CPI.**